

TIC: Resolution of the BOD

Tay Nguyen Electricity Investment Joint Stock Company announced the resolution of the Board of Directors dated August 21, 2012:

Article 1: the Board of Directors approved the report of the senior management on business in the first 6 months of 2012:

No.		Unit	Plan		Reality in the first 6 months of 2012	Ratio of reality/plan	
			2012	The first 6 months of 2012		2012	The first 6 months of 2012
1	Electricity production	Kwh	76,213,000	18,160,162	22,638,481	29.70	125.00
	IaDrang1 factory	Kwh	3,415,000	1,151,445	1,313,906	38.50	114.00
	07 factories	Kwh	72,798,000	17,008,717	21,324,575	29.30	125.00
2	Total revenue	VND1,000	31,044,250	8,061,141	2,390,557	7.70	30.00
	Revenue from selling Ia1 electricity	VND1,000	2,181,759	976,238	1,271,936	58.50	131.00
	Financial revenue	VND1,000	28,862,491	7,084,903	1,118,621	3.80	16.00
3	Expenses	VND1,000	3,230,868	1,582,896	1,448,128	44.90	92.00
	Expenses from production IA1	VND1,000	1,198,682	562,639	549,409	46.20	98.00
	Financial expenses	VND1,000	829,842	414,921	414,921	50.00	100.00
	General and administration expenses	VND1,000	1,202,344	605,336	483,798	40.20	80.00
4	Profit before tax	VND1,000	27,813,382	6,478,245	942,429	3.40	14.40
5	Income tax	VND1,000	-	-	2,209	-	-
6	Profit after tax	VND1,000	27,813,382	6,478,245	940,220.00	3.40	14.40

Article 2: The Board of Directors approved plan for business in the last 6 months of 2012 and in2012:

No.		Unit	Plan for 2012	Reality

				Plan for in Quarter 2/2012	Plan for The last 6 months of 2012	Expected in 2012	% reality
1	Electricity production	Kwh	76,213,000	28,326,000	58,052,000	80,690,481.00	106.00
	laDrang1 factory	Kwh	3,415,000	1,095,000	2,263,000	3,576,906.00	105.00
	07 factories	Kwh	72,798,000	37,231,000	55,789,000	77,113,575.00	106.00
2	Total revenue	VND1,000	31,044,250	19,552,000	28,949,390	31,339,947.00	101.00
3	Expenses	VND1,000	3,230,868	850,000	1,782,740	3,230,868.00	100.00
4	Profit before tax	VND1,000	27,813,382	18,702,000	27,166,650	28,109,079.00	-
5	Income tax	VND1,000	-	-	-	2,209.00	-
6	Profit after tax	VND1,000	27,318,382	18,702,000	27,166,650	28,106,870.00	101.00
7	Buy back for treasury stock	Shares	1,000,000	500,000	700,000	1,200,000.00	120.00

Article 3: The Board of Directors approved plan for buying back shares for the second of 2012

Buying back 500,000 shares

Financial source: investment fund return, fund transfer in GRC and GAC

Article 4: The Board of Directors approved appointment of Chief Accountant

Ms. Dang Thi Kim Loan was appointed as Chief Accountant as from September 01, 2012.

Article 5: The Board of Directors approved other contents.

Article 6: This resolution takes effect from August 21, 2012.